#### APPLICATION OF MODERN APPROACHES TO THE DEVELOPMENT OF ECONOMIC ACTIVITY IN INDUSTRIAL ENTERPRISES

Z. Xojimurodov Master of Tashkent State University of Economics Phone: 998(97) 461 25 55 Mail: x.z.sh94@mail.ru

#### Abstract:

This article reveals the topic of increasing the economic activity of industrial enterprises through the application of modern approaches, the industrialization of production, the application of effective and modern methods of its management. The cited quotations and analyzes show that the authors have taken an in-depth approach to the study of the issue. The theoretical and scientific observations in the article written as a result of this research are presented as a rich resource for the researchers of the subject.

**Keywords**: economic activity, innovation, competition, competition, market participants, agent agreements, a combination of resource-saving.

## Introduction:

Industrial enterprises are one of the main sectors of the economy of the republic. This is because industrial enterprises are radically different from other industries and sectors with their added value, their role in meeting the needs of the population and the locomotive of production with a high level. The development of the industrial sector leads to the sustainable development of the national economy and opens a wide way for small business and private entrepreneurship.

Since independence, our country has been working hard to liberalize the economy and accelerate the development of small business and entrepreneurship, in particular, to attract foreign investment. As a result, a favorable investment climate has been created in Uzbekistan today, a wide range of benefits, advantages and guarantees to protect the rights and interests of foreign investors have been established, and the rights and freedoms of foreign investors and enterprises with foreign investment have been legally guaranteed. The production of high-quality, competitive products in our country, which is not inferior to any other developed economy, is developing very rapidly. Cars and consumer goods produced in our country are gaining ground not only in Uzbekistan, but also in the world.

In the Decree of the President of the Republic of Uzbekistan Sh.M.Mirziyoev "On the Strategy of Actions for the Further Development of the Republic of Uzbekistan" emphasized separately. (1). Procedures for state registration of business activities, obtaining various permits and many other services have been simplified. To facilitate this, the Public Service Agency and its local centers have been established. The position of Representative (Business Ombudsman) for the protection of the rights and legitimate interests of business entities was

introduced. As a result of such opportunities, Prime Minister's receptions have been set up in all regions to receive and resolve complaints from entrepreneurs.

The interaction between government and entrepreneurship demonstrates the mutual benefit of such a relationship, highlighting the need for public policy to develop and support small business. The experience of developed countries shows that small business is involved in creating a competitive market environment, providing employment, dismissing a certain number of workers from the public sector, promoting the development of scientific production. All this contributes to the growth of both the population and budget revenues due to the reduction of the "social" burden on the state and the increase in the number of taxpayers. Entrepreneurship is an integral part of the global economy as a more mass, dynamic and flexible form of business life. The development of the small business sector will eliminate and eliminate disparities in individual product markets, introduce new achievements of scientific and technological development, create additional jobs and stop the return of the able-bodied population.

In developed countries, entrepreneurship is one of the key factors in improving the political and social stability of a society, while the European Charter of Small Business defines entrepreneurship as the pinnacle of the EU economy. Over the past two decades, Uzbekistan has made a significant contribution to the development of small business. The history of business development in Uzbekistan testifies to the significant changes in the quantitative and qualitative structure of business development during this period. The authorities have taken measures to suspend the activities of business entities and the procedure for registration of entrepreneurship.

## Conclusions

It should be noted that the country's licensing system in the field of economic activity remains low, which is recognized not only by entrepreneurs but also by international organizations. The Doing Business 2019 report of the World Bank and the International Finance Corporation on the ease of the economic and legal environment

- Development of investment production, development of science-based projects aimed at meeting a wide range of needs;

- Improving the innovative potential of enterprises, the creation of new enterprises that require science and high technology and the production of products that can compete with imported products;

- Acceleration of the policy of import of modern equipment and technologies of industrial producers of developed countries;

- Increasing the share of the private sector and small business in industry, etc.

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